

Business Banking Secured Lending

Price List

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1. Loan assessment and set up

What we'll charge for	What the charge covers	How much we'll charge																								
Arrangement fee	If an intermediary submits your application, we pay them an arrangement fee when your loan completes. This fee is calculated as a percentage of your loan amount. You can choose to pay this in advance or have us deduct it from the money we send you.	1.25% For applications received between 22nd June 2023 and 30th September 2023, the arrangement fee was 1.5%.																								
Legal Work	There's always some legal work involved in processing your loan and because it varies from case to case, we're not able to offer set prices. We'll obtain quotes and you can then choose who you want us to use. We add no additional charge on to the quotes we get for you.	Variable																								
Commercial Valuation	For standard valuations (up to £1m), the cost of the valuation is based on a tiered price structure. See Table 1 below. <table border="1" data-bbox="454 884 1168 1310"> <thead> <tr> <th></th> <th colspan="2">Valuation</th> </tr> <tr> <th></th> <th>Bricks & Mortar</th> <th>Business</th> </tr> </thead> <tbody> <tr> <td>Transcripts</td> <td colspan="2">By Quotation</td> </tr> <tr> <td>Up to £250,000</td> <td>£1,050</td> <td>£1,530</td> </tr> <tr> <td>£250,001 - £500,000</td> <td>£1,170</td> <td>£1,890</td> </tr> <tr> <td>£500,001 - £750,000</td> <td>£1,410</td> <td>£2,130</td> </tr> <tr> <td>£750,001 - £1m</td> <td>£1,890</td> <td>£2,370</td> </tr> <tr> <td>£1m+</td> <td colspan="2">By Quotation</td> </tr> </tbody> </table>		Valuation			Bricks & Mortar	Business	Transcripts	By Quotation		Up to £250,000	£1,050	£1,530	£250,001 - £500,000	£1,170	£1,890	£500,001 - £750,000	£1,410	£2,130	£750,001 - £1m	£1,890	£2,370	£1m+	By Quotation		Tiered
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Cancelled Valuations	Where any valuation is cancelled, a cancellation fee may apply.	Cancellation pre-inspection: £180 inclusive of VAT cancellation post-inspection: 50% of the agreed valuation fee																								
Property re-inspection	Covers the cost of property re-inspection in Buy to Let cases where the projected valuation of the property must be validated before drawdown.	£210 for property valuations £250 for business valuations																								

2. Managing your loan

What we'll charge for	What the charge covers	How much we'll charge
CHAPS	Covers the cost of sending funds electronically to you and/or your solicitor, via the Clearing House Automated Payment System.	£10
Returned or unpaid Direct Debit	Covers the time and cost for us to deal with each returned or unpaid Direct Debit and will be charged monthly. We only charge this once per month to ensure you aren't penalised for a Direct Debit payment unexpectedly failing more than once.	£8
Consent to Lease	Covers the time and cost for us to assess a request to lease your property. There will also be legal work needed to set up and approve a new lease.	£160 + legal costs (at cost)

2. Managing your loan continued...

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Other legal work (e.g. Deed of Permission or Deed of Variation)	If we need any additional legal work to be carried out once your loan is set up, this covers the time and cost for us to assess the situation and a cost for the additional legal work.	£160 + legal costs (at cost)																							
Audit letter	Covers our time and costs to provide a letter to your accountant for audit purposes.	£39 (inclusive of VAT)																							
Lender questionnaire	Covers the time it takes for us to prepare and complete detailed answers for another lender, where you've applied for borrowing from them.	£77 (inclusive of VAT)																							
Business Buy To Let (BTL) Standard Variable Rate (SVR)	<p>What the charge covers: This is the Standard Variable Rate that you will move onto after your fixed term period ends.</p> <p>Once this fixed term period ends, the interest rate that will be applicable to your loan will be the Business BTL SVR. This interest rate is a managed rate that can go up or down at any time, which means your contractual payments may also go up or down.</p>	Atom's Business BTL SVR is currently 7.14%																							
Release of security	Covers the time and cost to release our security over your assets. We'll charge this each time you ask us to release our security over one or more assets. In limited circumstances, we may need to instruct a solicitor and you would be responsible for these costs.	£58 (inclusive of VAT)																							
Commercial Valuation	<p>Throughout the life of your loan, there are some circumstances where we may require a new valuation to be carried out – for example, if market conditions change, you breach your terms and conditions or if we have grounds to believe a default event has occurred. We will never ask for a new valuation to be carried out on a property more than once per calendar year unless we have reasonable grounds to believe a default event has occurred or shall occur. For standard valuations (up to £1m), the cost of the valuation is based on a tiered price structure and will be passed on in full to the valuer.</p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Valuation</th> </tr> <tr> <th>Bricks & Mortar</th> <th>Business</th> </tr> </thead> <tbody> <tr> <td>Transcripts</td> <td colspan="2">By Quotation</td> </tr> <tr> <td>Up to £250,000</td> <td>£1,050</td> <td>£1,530</td> </tr> <tr> <td>£250,001 - £500,000</td> <td>£1,170</td> <td>£1,890</td> </tr> <tr> <td>£500,001 - £750,000</td> <td>£1,410</td> <td>£2,130</td> </tr> <tr> <td>£750,001 - £1m</td> <td>£1,890</td> <td>£2,370</td> </tr> <tr> <td>£1m+</td> <td colspan="2">By Quotation</td> </tr> </tbody> </table>		Valuation		Bricks & Mortar	Business	Transcripts	By Quotation		Up to £250,000	£1,050	£1,530	£250,001 - £500,000	£1,170	£1,890	£500,001 - £750,000	£1,410	£2,130	£750,001 - £1m	£1,890	£2,370	£1m+	By Quotation		Etiered
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2. Managing your loan continued...

What we'll charge for	What the charge covers	How much we'll charge
Early repayment charges (ERCs) for Fixed Rate loans	Where a customer with a fixed rate product decides to repay their loan, in whole or in part, prior to the final agreement date, an ERC may be payable.	The amount of an ERC is calculated as a percentage of the early repayment being made in excess of the early repayment allowance (10% per annum in any repayment year before an ERC is applied). See Table 4 for percentages based on tenor.
We don't charge you for the following: duplicate statements; provision of a lender's reference; Data Subject Access Request.		

3. Financial Difficulties & Breaching your Terms and Conditions

What we'll charge for	What the charge covers	How much we'll charge
Arrears management	If you go into arrears, we may need to do further work to help you resolve the issues. We'll charge for the time it takes us to do this (we'll never 'round up' our time to the nearest hour).	£32 per hour
Payment of service charge / ground rent	If you're unable to pay your ground rent or service charge, we may pay it to protect our assets. This charge covers the time it takes us to do this. We'll add any ground rent or service charges that we have to pay to your outstanding balance and interest will be charged on this amount at the same rate as your loan. Interest will not be charged on the £41 fee.	£41
Agent home visit	If you find yourself in financial difficulties or arrears, we may instruct a 3rd party agent to assess your circumstances and look at the best repayment option. The cost of this service depends on the 3rd party; we don't add any additional charge. This will be added to your account after the home visit has taken place.	Up to £90+ VAT per customer/property visit
Appointing a receiver	If we need to appoint a Receiver under the Law of Property Act, we'll pay their costs and then pass them onto you. Costs will vary depending on the property type and your circumstances.	Variable
Litigation & recovery action	Covers the costs should we, as a last resort, have to commence litigation action. This will include instructing solicitors to either appoint receivers or issue court proceedings to repossess any security. This will be added to the outstanding amount that you owe.	Variable
Repossession and asset management	Covers the cost for an asset manager to take possession of your assets, as well as the cost of insuring any repossessed assets and the costs of the asset manager to carry out work on our behalf, for example valuing and managing the sale of an asset. This also covers the costs of selling an asset following repossession. All costs will be added to the outstanding amount that you owe.	Variable

4. Early Repayment Charges for Fixed Rate Loans

ERCs	1 Year	2 Year	3 Year	4 Year	5 Year	6 Year	7 Year
2 Year Fixed	2.5%	2.0%					
3 Year Fixed	3.0%	3.0%	2.0%				
4 Year Fixed	4.0%	4.0%	3.5%	2.5%			
5 Year Fixed	5.0%	5.0%	4.5%	4.0%	2.5%		
6 Year Fixed	6.0%	6.0%	5.5%	5.0%	4.0%	2.5%	
7 Year Fixed	7.0%	7.0%	6.0%	6.0%	5.0%	4.0%	3.0%

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"Atom bank", "Atom" and "Digital Mortgages by Atom bank" are trading names of Atom bank plc, a company registered in England and Wales with company number 08632552. Registered office: The Rivergreen Centre, Aykley Heads, Durham DH1 5TS.

Atom bank plc is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority and the PRA. Our Financial Services Register number is 661960.